MORNING IDEA |

Friday, June 4, 2021

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Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

IHSG	6,091.5	Net F *Buy*	1154.M
Change %	0.99%	F Buy	4343.M
Net Foreign Buy (YTD)	10.41 T	D Buy	8328.M
Resistance	6,110	F Sell	3189.M
Support	6,060	D Sell	9483.M

Highlight News

- Emiten Kapal BULL Cari Duit, Rights Issue 1,45 Miliar Saham
- Bukalapak segera IPO, ini kata Elang Mahkota Teknologi (EMTK)
- https://investasi.kontan.co.id/news/sarana-menara-nusantara-towr-bakal-menebar-deviden-rp-14-triliun

Sectoral	Last	Change %
Basic Materials	1,196.10	0.51%
Consumer Cyclicals	753.34	0.68%
Energy	753.45	-0.71%
Financials	1,360.44	1.34%
Healthcare	1,296.30	1.53%
Industrials	985.42	-0.27%
Infrastructures	943.26	1.12%
Consumer Non-Cyclical	745.75	1.10%
Properties & Real Estate	829.67	-0.70%
Technology	4,705.12	12.82%
Transportation & Logistic	1,050.10	12.82%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat membentuk pola three white soldier pada level 6091. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari pedagangan. Indikator stochastic juga nampak berada pada areal overbought yang mengindikasikan adanya potensi terjadi pelemahan. Indeks ditopang oleh sektor Technology (12.818%), Healthcare (1.526%), Financials (1.341%), Infrastructures (1.121%), Consumer Non-Cyclical (1.097%), Consumer Cyclicals (0.677%), Basic Materials (0.513%), Transportation & Logistic (0.116%), kendati dibebani oleh sektor Industrials (-0.27%), Properties & Real Estate (-0.699%), Energy (-0.706%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6060 dan level resistance 6110.

Commodities		Last	Change %
Palm Oil	RM	4,150.00	-0.19%
Crude Oil	$	68.55	-0.38%
Nickel	$	-	0.00%
Gold	$	1,869.35	0.00%
Coal	$	109.20	-1.22%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	34,577	-0.07%
S&P 500	4,193	-0.36%
Nasdaq Composite	13,615	-1.03%
FTSE 100 London	7,064	-0.61%
DAX Xetra Frankfurt	15,633	0.19%
Shanghai Composite	3,584	-0.36%
Hangseng Index	28,966	-1.13%
Nikkei 225 Osaka	29,058	0.39%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (April 2021)	1.42%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-6.09% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (April 2020)	US$ 138.3 miliar
Neraca Pembayaran Indonesia 2020	US$ 2,6 miliar

Global Sentiment

Pergerakan indeks kemarin cenderung optimis, bahkan hari ini indeks kembali tembus dilevel psikologisnya yakni 6000. Penguatan yang terjadi pada hari ini dikarenakan beberapa faktor salah satunya rilisnya beberapa data ekonomi domestik yang cenderung positif seperti inflasi, tourist arrival, dan manufaktur yang masing-masing terlihat ada perbaikan, bahkan dari sisi inflasi meningkat cukup signifikan pada bulan April dikarenakan adanya momentum lebaran juga, sehingga daya beli masyarakat cenderung tinggi dan menyebabkan beberapa harga barang juga mengalami kenaikan. rilisnya data yang positif semakin membuat para pelaku pasar optimis akan pertumbuhan kuartal II yang akan tumbuh lebih tinggi dibandingkan dengan kuartal I dan bahkan cenderung positif. Pada kuartal 2 Bank Indonesia memproyeksikan pertumbuhan ekonomi Indonesia hingga akhir 2021 diperkirakan akan tumbuh sebesar 4.1%-5.1%, sedangkan untuk kuartal 2 dan kuartal 3 2021 Bank Indonesia memproyeksikan akan tumbuh masing-masing sebesar 6% dan 5.3%. Tidak hanya Bank Indonesia, Menteri keuangan Ibu Sri Mulyani juga memproyeksikan pertumbuhan kuartal 2 2021 bisa tumbuh sebesar 8.3%. Selain itu, kegiatan ekonomi juga sudah hampir berjalan normal dengan protokol kesehatan yang tetap diberlakukan, program vaksinasi yang terus dilakukan, serta masyarakat sudah mulai terbiasa dengan kondisi yang ada, apalagi dikuartal 2 ini terdapat momentum lebaran, maka bukan tidak mungkin kuartal 2 2021 akan tumbuh positif. Namun meskipun demikian, masyarakat perlu mewaspadai adanya kemungkinan gelombang virus corona jenis baru yang mungkin bisa saja melanda Indonesia, apalagi saat pekan ini merupakan momentum bagi masyarakat yang sebelumnya melakukan mudik kembali ke daerah atau kota tempat mereka bekerja atau tinggal, sehingga kemungkinan akan ada potensi kenaikan jumlah kasus Covid-19 di Indonesia.

Selain domestik, beberapa data positif juga datang dari indikator ekonomi US terkait manufaktur yang cenderung ekspansi dan meningkat, kemudian Jermah juga namun masih melambat, Meskipun dari China untuk Caixin Sevice dan Composite cenderung melemah namun masih dalam level ekspansi.

Ada beberapa data yang perlu diperhatikan oleh investor untuk hari ini seperti angka tingkat pengangguran US selama bulan Mei, Kemudian Retail Sales Euro Area, dan Contruction PMI dari Jerman dan Euro Area.

Selain itu, investor juga perlu hati-hati karna kenaikam indeks yang cukup signifikan ini juga rawan akan profit taking, sehingga meskipun beberapa data menunjukkan hasil yang positif, para investor juga pelru memperhatikan pergerakannya dan beberapa katalis negatif seperti perkembangan kasus Covid-19 di Indonesia dan beberapa negara lainnya seperti Malaysia, Singapura, Taiwan dan India yang bisa saja berpotensi membawa indeks kembali kebawah level psikologisnya yakni 6000.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
BMRI	6,250	Hold	6350 - 6500	1.6% - 4%	6100	Consolidation
BBNI	5,750	Sell on Strength	5825 - 5900	1.3% - 2.6%	5650	Three White Soldier
BTPS	3,010	sell on Strength	3100 - 3150	3% - 4.7%	2900	Huge volume accumulation
JSMR	4,030	Hold	4080 - 4180	1.2% - 3.7%	4010	Wait and see
TOWR	1,270	Sell on Strength	1285 - 1325	1.2% - 4.3%	1240	Three White Soldier
INDY	1,410	Speculative Buy	1455 - 1505	3.2% - 6.7%	1395	Rising on Coal Price
PTBA	2,320	Speculative Buy	2350 - 2420	1.3% - 4.3%	2240	Rising on Coal Price
UNTR	23,650	Speculative Buy	23850 - 24400	0.8% - 3.2%	23300	Rising on Coal Price
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			-			

Stock Watchlist

ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

Monday May 31 2021			Actual	Previous	Consensus	Forecast
	CN	NBS Manufacturing PMI MAY	51	51.1	51.1	51.2
8:00 AM	CN	Non Manufacturing PMI MAY	55.2	54.9		54
3:00 PM	EA	Loans to Households YoY APR	3.8%	3.3%		3.3%
3:00 PM	EA	Loans to Companies YoY APR	3.2%	5.3%		5.1%
3:00 PM	EA	M3 Money Supply YoY APR	9.2%	10.1%	9.5%	9.8%
Tuesday June 01 2021			Actual	Previous	Consensus	Forecast
	CN	Caixin Manufacturing PMI MAY	52	51.9	51.9	51.7
1:00 PM	GB	Nationwide Housing Prices YoY MAY	10.9%	7.1%	9.2%	10.3%
1:00 PM	GB	Nationwide Housing Prices MoM MAY	1.8%	2.3% ®	0.8%	1.1%
3:00 PM	EA	Markit Manufacturing PMI Final MAY	63.1	62.9	62.8	62.8
3:30 PM	GB	Markit/CIPS Manufacturing PMI Final MAY	65.6	60.9	66.1	66.1
4:00 PM	EA	Core Inflation Rate YoY Flash MAY	0.9%	0.7%	0.8%	0.9%
4:00 PM	EA	Inflation Rate YoY Flash MAY	2%	1.6%	1.9%	2%
4:00 PM	EA	Inflation Rate MoM Flash MAY	0.3%	0.6%		0.3%
4:00 PM	EA	Unemployment Rate APR	8%	8.1%	8.1%	8.1%
8:00 PM	US	LMI Logistics Managers Index Current MAY	71.3	74.5		
8:45 PM	US	Markit Manufacturing PMI Final MAY	62.1	60.5	61.5	61.5
9:00 PM	US	Construction Spending MoM APR	0.2%	1% ®	0.5%	0.6%
9:00 PM	US	ISM Manufacturing PMI MAY	61.2	60.7	60.9	60.8
9:00 PM	US	Fed Quarles Speech				
9:00 PM	US	ISM Manufacturing Employment MAY	50.9	55.1		55.3
9:00 PM	US	ISM Manufacturing New Orders MAY	67	64.3		64
9:00 PM	US	ISM Manufacturing Prices MAY	88	89.6	89.8	90
9:30 PM	US	Dallas Fed Manufacturing Index MAY	34.9	37.3		32
10:00 PM	GB	BoE Gov Bailey Speech				
10:20 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			$8.425B	
10:30 PM	US	6-Month Bill Auction	0.035%	0.030%		
10:30 PM	US	3-Month Bill Auction	0.020%	0.015%		
Wednesday June 02 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Brainard Speech				
7:30 AM	ID	Markit Manufacturing PMI MAY	55.3	54.6		54.1
11:00 AM	ID	Inflation Rate YoY MAY	1.68%	1.42%	1.67%	1.7%
11:00 AM	ID	Inflation Rate MoM MAY	0.32%	0.13%	0.32%	0.2%
11:00 AM	ID	Tourist Arrivals YoY APR	-19.33%	-72.73%		-60%
11:00 AM	ID	Core Inflation Rate YoY MAY	1.37%	1.18%	1.28%	1.3%
3:30 PM	GB	BoE Consumer Credit APR	£-0.377B	£-0.388B ®	£0.5B	£0.5B
3:30 PM	GB	Mortgage Lending APR	£3.3B	£11.5B ®	£6.6B	£5.1B
3:30 PM	GB	Mortgage Approvals APR	86.9K	83.4K ®	84.975K	78K
3:30 PM	GB	Net Lending to Individuals MoM APR	£2.9B	£11.1B ®		£4.7B
4:00 PM	EA	PPI MoM APR	1%	1.1%	0.9%	0.5%
4:00 PM	EA	PPI YoY APR	7.6%	4.3%	7.3%	7%
4:45 PM	GB	10-Year Treasury Gilt Auction	0.940%	0.924%		
6:00 PM	US	MBA Mortgage Applications 28/MAY	-4%	-4.2%		
6:00 PM	US	MBA 30-Year Mortgage Rate 28/MAY	3.17%	3.18%		
7:55 PM	US	Redbook YoY 29/MAY	13%	13.6%		
9:00 PM	US	IBD/TIPP Economic Optimism JUN	56.4	54.4		54
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			$1.225B	
11:00 PM	US	Fed Harker Speech				
11:00 PM	US	Fed Evans Speech				
Thursday June 03 2021			Actual	Previous	Consensus	Forecast
12:10 AM	EA	ECB President Lagarde Speech				
1:00 AM	US	Fed Bostic Speech				
1:00 AM	US	Fed Beige Book				
3:30 AM	US	API Crude Oil Stock Change 28/MAY	-5.36M	-0.439M	-2.114M	
5:05 AM	US	Fed Kaplan Speech				
8:45 AM	CN	Caixin Services PMI MAY	55.1	56.3		55.9
8:45 AM	CN	Caixin Composite PMI MAY	53.8	54.7		54.3
3:00 PM	EA	Markit Services PMI Final MAY	55.2	50.5	55.1	55.1
3:00 PM	EA	Markit Composite PMI Final MAY	57.1	53.8	56.9	56.9
3:30 PM	GB	Markit/CIPS UK Services PMI Final MAY	62.9	61.0	61.8	61.8
3:30 PM	GB	Markit/CIPS Composite PMI Final MAY	62.9	60.7	62.0	62.0
6:30 PM	US	Challenger Job Cuts MAY	24.586K	22.913K		20K
7:15 PM	US	ADP Employment Change MAY	978K	654K ®	650K	600K
7:30 PM	US	Initial Jobless Claims 29/MAY	385K	405K ®	390K	400K

7:30 PM	US	Jobless Claims 4-week Average MAY/29	428K	458.5K ®		
7:30 PM	US	Unit Labour Costs QoQ Final Q1	1.7%	14.0% ®	-0.4%	-0.3%
7:30 PM	US	Nonfarm Productivity QoQ Final Q1	5.4%	-3.8%	5.5%	5.4%
7:30 PM	US	Continuing Jobless Claims 22/MAY	3771K	3602K ®	3615K	3580K
8:45 PM	US	Markit Composite PMI Final MAY	68.7	63.5	68.1	68.1
8:45 PM	US	Markit Services PMI Final MAY	70.4	64.7	70.1	70.1
9:00 PM	US	ISM Non-Manufacturing PMI MAY	64	62.7	63	62.8
9:00 PM	US	ISM Non-Manufacturing Business Activity MAY	66.2	62.7	67.2	65
9:00 PM	US	ISM Non-Manufacturing Prices MAY	80.6	76.8		77
9:00 PM	US	ISM Non-Manufacturing New Orders MAY	63.9	63.2		63.3
9:00 PM	US	ISM Non-Manufacturing Employment MAY	55.3	58.8		58.8
9:30 PM	US	EIA Natural Gas Stocks Change 28/MAY	98Bcf	115Bcf	95Bcf	
10:00 PM	US	EIA Crude Oil Stocks Change 28/MAY	-5.08M	-1.662M	-2.443M	
10:00 PM	US	EIA Gasoline Stocks Change 28/MAY	1.5M	-1.745M	-1.479M	
10:00 PM	US	EIA Heating Oil Stocks Change 28/MAY	0.496M	0.355M		
10:00 PM	US	EIA Refinery Crude Runs Change 28/MAY	0.358M	0.123M		
10:00 PM	US	EIA Cushing Crude Oil Stocks Change 28/MAY	0.784M	-1.008M		
10:00 PM	US	EIA Distillate Fuel Production Change 28/MAY	0.142M	0.112M		
10:00 PM	US	EIA Distillate Stocks Change 28/MAY	3.72M	-3.013M	-1.479M	
10:00 PM	US	EIA Gasoline Production Change 28/MAY	-0.182M	-0.005M		
10:00 PM	US	EIA Crude Oil Imports Change 28/MAY	0.247M	-0.265M		
10:20 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			$2.025B	
10:30 PM	US	4-Week Bill Auction	0.000%	0.000%		
10:30 PM	US	8-Week Bill Auction	0.015%	0.005%		
11:00 PM	GB	BoE Gov Bailey Speech				
11:30 PM	US	Fed Bostic Speech				
Friday June 04 2021			Actual	Previous	Consensus	Forecast
12:50 AM	US	Fed Harker Speech				
2:05 AM	US	Fed Quarles Speech				
2:30 PM	EA	Construction PMI MAY		50.1		54.4
3:00 PM	GB	New Car Sales YoY MAY		3176.6%		690%
3:30 PM	GB	Construction PMI MAY		61.6	62.3	62.3
4:00 PM	EA	Retail Sales MoM APR		2.7%	-1.2%	-1%
4:00 PM	EA	Retail Sales YoY APR		12%	25.5%	21%
6:00 PM	EA	ECB President Lagarde Speech				
6:00 PM	US	Fed Chair Powell Speech				
	US	Non Farm Payrolls MAY		266K	650K	610K
7:30 PM	US	Unemployment Rate MAY		6.1%	5.9%	6%
7:30 PM	US	Nonfarm Payrolls Private MAY		218K	600K	635K
7:30 PM	US	Average Hourly Earnings YoY MAY		0.3%	1.6%	1.4%
7:30 PM	US	Average Hourly Earnings MoM MAY		0.7%	0.2%	0.2%
7:30 PM	US	Average Weekly Hours MAY		35	35	35
7:30 PM	US	Government Payrolls MAY		48K		25K
7:30 PM	US	Participation Rate MAY		61.7%		61.8%
7:30 PM	US	Manufacturing Payrolls MAY		-18K	24K	43K
9:00 PM	US	Factory Orders MoM APR		1.1%	-0.2%	-0.3%
9:00 PM	US	Factory Orders ex Transportation APR		1.7%		0.4%
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			$3.225B	

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